

**SETH RATAN CHAND SURANA
ARTS & COMMERCE
COLLEGE, DURG**

Audit Report

FINANCIAL YEAR: 2021-2022

AUDITOR

LALWANI & AGRAWAL

Chartered Accountants

Partner: Manish Kumar Dewangan

Raipur, D-61, Shailendra Nagar, HDFC Bank Road,

Near Funfesta Ground, Raipur (C.G.)- 492001

E-mail : lalwaniagrawal@gmail.com

Contact- +0771-2426577

AUDIT REPORT

*I/We have examined the balance sheet of SETH RATAN CHAND SURANA ARTS & COMMERCE COLLEGE, DURG as at 31.03.2022 and the Income and Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the mercantile system.

*I/We have obtained all the information and explanations which to the best of *my/ our Knowledge and belief were necessary for the purposes of the audit. In *my/our opinion, Proper books of account have been kept by the head office of the above-named institution visited by* me/us so for as appears from *my/our examination of the books, subject to the comments given below:

1. Staff welfare fund A/c also has been maintained on consolidated basis and no person wise details of such Staff welfare fund maintained by the college.

In *my/our opinion and to the best of *my/our information, and according to information given to me/us, the said accounts give a trust and fair view

- (i) In the case of the balance sheet, of the state of affairs of the above-named institution as at 31.03.2022, and
- (ii) In the case of the Income and Expenditure account, of the profit of its accounting year ending on 31.03.2022.

Place: Raipur

Date : 25/09/2022

UDIN:22405496AXPVBG8894

For: - M/s Lalwani & Agrawal
Chartered Accountant



Manish Kumar Dewangan
Manish Kumar Dewangan
(Partner)

M.No.-405496

SETH RATAN CHAND SURANA ARTS & COMMERCE COLLEGE, DURG
BALANCE SHEET AS ON 31ST MARCH, 2022

LIABILITIES	SCHEDULE	AMOUNT	TOTAL
<u>GENERAL FUND</u>			4,29,72,618.77
AS PER LAST YEAR		35451159.81	
LESS: WITHDRAWALS		652668.04	
		34798491.77	
ADD: EXCESS OF INCOME OVER EXPENDITURE		8174127.00	
<u>TRUST & OTHER FUND</u>	"A"		23,51,104.00
<u>U.G.C. GRANT (TO BE UTILISED)</u>	"B"		7,75,607.00
CPF GRANT EMPLOY.			3,50,799.41
EWF			5,33,316.49
LIC			24,316.00
MANAGMENT SHARE GRANT EMPLOY.			13,13,269.00
NCPF GRANT EMPLOYEE			27,600.00
ADVANCE SALARY			2,28,145.00
UNION PHYSICAL FEES			2,92,661.00
NCPF			4,18,073.74
INCOME TAX GRANT EMPLOYEE			16,81,379.00
SALARY PAYABLE GRANT EMPLOYEE			10,000.00
TOTAL			5,09,78,889.41

Contd....2




Principal
Seth R.C.S. Arts & Comm
College Durg (C.G.)

SETH RATAN CHAND SURANA ARTS & COMMERCE COLLEGE, DURG
BALANCE SHEET AS ON 31ST MARCH, 2022

ASSETS	SCHEDULE	AMOUNT	TOTAL
FIXED ASSETS	"C"		<u>26,60,549.00</u>
F.D.R.			2,23,08,957.00
SD WITH CGEB			6,000.00
SD WITH SDO TELEPHONE			800.00
SALARY ADVANCE			10,000.00
EXAMINATION EXPENSES			7,99,975.00
CPF BANK			*17,39,476.41
NCPF BANK			* 2,34,973.74
CLOSING BALANCE			<u>2,32,18,158.26</u>
Cash in Hand		44443.00	
B.O.B. A/C NO. 36		126428.30	
B.O.M. C/A A/c No. 046		13912797.99	
B.O.M., A/c No. 090		65986.00	
B.O.M. A/C NO. 358		2913394.60	
B.O.M. A/C NO. 666		4478789.00	
B.O.M. A/C NO. 952		399067.49	
PERSONAL DEPOSITS A/C		1277251.88	
TOTAL			5,09,78,889.41

AS PER OUR REPORT OF EVEN DATES ATTACHED

PLACE : RAIPUR
DATE : 25/09/2022

FOR, LALWANI & AGRAWAL
CHARTERED ACCOUNTANTS


Principal
Seth R.C.S. Arts & Comm.
College Durg (C.G.)


PARTNER
(MANISH KUMAR DEWANGAN)
M.No. 405496

F. Regd. No. 007029C

SETH RATAN CHAND SURANA ARTS & COMMERCE COLLEGE, DURG
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH 2022

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
TO, EXPENDITURE :		BY INCOME:-	
Salary	22624099.00	Admission Fees	723000.00
Affiliation Fees ✓	118000.00	College Guard Fund	1,44,500.00
College Expenses ✓	221079.00	College Physical Fees	73350.00
Library Expenses ✓	43689.00	Cycle Stand Fees	145050.00
NCC Expenses	3450.00	Development Fees	14129285.00
NSS Expenses	15626.00	Identity Fees	79000.00
Printing & Stationary	169570.00	Liabrary Fees	156714.00
Audit Fees ✗	50000.00	Other Fees	268960.00
Computer Expenses	246953.00	PG Union Fees	447902.00
Electricity Expenses ✗	231942.00	PHD Tution Fees	149000.00
IQAC Expenses	60000.00	Project Works Fees	45765.00
Leave Encashment ✗	9,780.00	S.G. Fees	149800.00
Legal Fees ✗	22845.00	UG Tution Fees	163615.00
Office Expenses	56923.00	Youth Red Cross Society	57300.00
Sport Expenses	161876.00	Bank Interest	133324.00
TA DA Expenses †	28890.00	Maintance Grant	16736862.00
Telephone Expenses	28154.00	Account Written/off	534926.00
Advance Expenses ✗	6000.00		
EPF Employers Contribution ✗	578122.00		
ESIC Employer Contribution †	100366.00		
Insurance Expenses ✗	9634.00		
Poor Student Helf Fund ✓	542100.00		
Security Expenses ✗	178482.00		
Tution Fess- 50%	84295.00		
Depraciation Charges ✗	372351.00		
TO, Excess of Income Over Expenditure A/C	8174127.00		
TOTAL	34138353.00	TOTAL	34138353.00

AS PER OUR REPORT OF EVEN DATES ATTACHED

PLACE : RAIPUR

FOR, LALWANI & AGRAWAL

DATE : 25/09/2022

CHARTERED ACCOUNTANTS


Principal
Seth R.C.S. Arts & Comm.
College Durg (C.G.)



SETH RATAN CHAND SURANA ARTS & COMMERCE COLLEGE, DURG
RECEIPT & PAYMENT ACCOUNT AS ON 31ST MARCH, 2022

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
Opening Balance:		12503401.26	Salary Expenses		14178494.00
Cash in Hand	205026.00		Salary	14178494.00	
B.O.B. S/B A/c No. -36	126381.30		Expenses		9384407.00
B.O.M. C/A A/c No. 046	7055662.99		E.W.F.	778320.00	
B.O.M. A/c No. 090	64203.00		L.I.C.	7566.00	
B.O.M. A/c No. -358	2741441.60		Management Share	878677.00	
B.O.M. A/c No. -666	1317536.00		T.D.S.	2183.00	
B.O.M. A/c No. -952	936315.49		Epf Employee Contribution	533649.00	
Personal Deposit A/c	56834.88		Esic Employee Contribution	23070.00	
Income		16769612.00	Epf Employers Contribution	578122.00	
Admission Fees	723000.00		Esic Employers Contribution	100366.00	
College guard Fund A/c	144500.00		CPF Bank	688473.00	
College Physical Fees A/c	73350.00		EPF	12911.00	
Cycle Stand Fess	145050.00		NCPF Bank	70900.00	
Development A/c	14142100.00		Advance Salary	3492000.00	
I D Card	79000.00		Exam Expenses	543431.00	
Library Fees A/c	161300.00		Hemchand Yadav University	189750.00	
Other Fees	268960.00		Union Physical Fees	1439.00	
PG Tuition Fees	448372.00		Collegae Expenses	172539.00	
PH.D. Tuition Fees	155000.00		Library Expenses	10465.00	
Project Work A/c	45765.00		NCC Expenses	34500.00	
S.G. Fees A/c	149800.00		NSS Expenses	43156.00	
UG Tuition Fees A/c	175615.00		Printing & Stationary	44904.00	
Youth Red Cross Society	57800.00		Advance Expenses	7000.00	
Trust & Other		3513939.00	IASLIC	2400.00	
AGF Fees	352800.00		Adult Fees	50000.00	
Caution Monery	238500.00		Naman Associate	6880.00	
Collage Maintenance	320800.00		National Insurance	9634.00	
NAF	72450.00		Poor Studend Help Fund	556880.00	
PG Union Fees	122529.00		Postage Expenses	3187.00	
Society Development Fees	1737600.00		Security Charges	178482.00	
Student Aid Fund	397050.00		Shri Aurobindo Yoga & Society	60000.00	
Student LIC	28960.00		Tuition Fees- 50%	84295.00	
Student-Reading Fees	157900.00		Computer Expenses	37309.00	
Student Union Fees	85350.00		Electricity Expenses	5450.00	
EWF		225700.00	Leav Encashment	9780.00	
LIC		6305.00	Legal Fees	9205.00	
Management Share Grant Employ.		163348.00	Office Expenses	56923.00	
Income Tax		893000.00	Sport Expenses	98131.00	
Advance Salary Grant Employees		1965648.00	Ta Da Expenses	28890.00	
Exam Exepenses		356420.00	Telephone Expenses	4590.00	
Union Physical Fees		218050.00	Fees		36371.00
N.S.S.		49030.00	Development Fees	12815.00	
Maintanance Grant		16736862.00	Library Fees	4586.00	
Advance Expenses		74000.00	PG Union Fees	470.00	
Poor Student Helf Fund		14780.00	PHD Tuition Fees	6000.00	
Postage Expenses		187.00	UG Union Fees	12000.00	
Salary Increment		11304.00	Youth Red Cross Society	500.00	
Bank Interest		133324.00	Trust & Others		1579752.00
			Caution Money	28240.00	
			PG Union Fees	6207.00	
			Society Development Fees	1509900.00	
			Student LIC	33937.00	
			Student Union Fees	1468.00	
			Deposits		4000000.00
			FD Deposit	4000000.00	
			Sundry Creditor		1065983.00
			Sundry Debtor		171745.00
			Closing Balances		23218158.26
			Cash in Hand	44443.00	
			B.O.B. S/B A/c No. -36	126428.30	
			B.O.M. C/A A/c No. 046	13912797.99	
			B.O.M. A/c No. 090	65986.00	
			B.O.M. A/c No. -358	2913394.60	
			B.O.M. A/c No. -666	4478789.00	
			B.O.M. A/c No. -952	399067.49	
			Personal Deposit A/c	1277251.88	
TOTAL		53634910.26	TOTAL		53634910.26

0.00

PLACE : RAIPUR
 DATE : 25/09/2022

AS PER OUR REPORT OF EVEN DATES ATTACHED
 FOR LALWANI & AGRAWAL
 CHARTERED ACCOUNTANT

Principal
Seth R.C.S. Arts & Comm.
College Durg (C.G.)

F. Regd. *(Signature)*
 007029C
 PARTNER
 M.No. 405496
 Chartered Accountant

SETH RATAN CHAND SURANA ARTS & COMMERCE COLLEGE, DURG

SCHEDULE "C" - FIXED ASSETS FY. 2021-22

PARTICULARS	Opening Balance As on 01.04.2021	Addition/Transfer		Rate of Depreciation	Depreciation on Addition Before 6 Months	Depreciation on Addition After 6 Months	Total Amount of Depreciation	Closing Balance As on 31.03.2022
		Before 6 Months	After 6 Months					
BUILDING	5,52,787.00			10%	55,279.00		55,279.00	4,97,508.00
COMPUTER PRINTER & FAX	12,223.00	-	-	40%	4,889.00	-	4,889.00	7,334.00
FURNITURE & FIXTURE	6,85,155.00	-	11,000.00	10%	68,516.00	550.00	69,066.00	6,27,089.00
LIBRARY BOOK	4,12,319.00	80,848.00	10,572.00	15%	73,975.00	793.00	74,768.00	4,28,971.00
HOME SCIENCE UTENSILS & EQUIPMENT	1,621.00			15%	243.00		243.00	1,378.00
SPORTS MATERIAL	2,84,622.00		2,91,333.00	15%	42,693.00	21,850.00	64,543.00	5,11,412.00
ELECTRICAL INSTALATION	121.00			15%	18.00	-	18.00	103.00
LABORATRY EQUIPMENT	14,872.00	-		15%	2,231.00		2,231.00	12,641.00
TELEPHONE	71.00			15%	11.00		11.00	60.00
OFFCIE EQUIPMENT	6,75,356.00	-	-	15%	1,01,303.00	-	1,01,303.00	5,74,053.00
TOTAL :	26,39,147.00	80,848.00	3,12,905.00		3,49,158.00	23,193.00	3,72,351.00	26,60,549.00




Principal
Seth R.C.S. Arts & Comm
College Durg (C.G.)

SETH RATAN CHAND SURANA ARTS & COMMERCE COLLEGE, DURG (2021-22)

SCHEDULE "A" TRUST & OTHER FUND

LIABILITIES

S.NO.	PARTICULARS	OPENING BALANCE	ADDITION	TRANS. TO I&E A/c	TOTAL	EXPENDITURE	TRANS. TO I&E A/c	NET BALANCE 31.03.2022
1	AMALGAMATED FUND	224900.00	352800.00		577700.00		577700.00	0.00
2	STUDENT AID FUND (S.A.F.)	238950.00	397050.00		636000.00		0.00	636000.00
3	CAUTION MONEY	753883.00	238500.00	0	992383.00	28240.00		964143.00
4	N.S.S.	0.00			0.00		0.00	0.00
5	N.C.C.	0.00			0.00		0.00	0.00
6	STUDENT UNION FUND	39950.00	85350.00		125300.00	1468.00	123832.00	0.00
7	SOCIAL GATHERING FUND	208450.00			208450.00		0.00	208450.00
8	STUDENT L.I.C.	29560.00	28960.00		58520.00	33937.00	24583.00	0.00
9	AJAY KUMAR AWARDED	20000.00			20000.00			20000.00
10	KU. SULBHA PATTALWAL AWARD	11000.00			11000.00			11000.00
11	NAGARIA AWARD SCHOLARSHIP	19960.00			19960.00			19960.00
12	GOPALDAS YADAV AWARD	21000.00			21000.00			21000.00
13	RAMJI MISHRA AWARD	10000.00			10000.00			10000.00
14	P.G.UNION FUND	33444.00	122529.00		155973.00		155973.00	0.00
17	COLLEGE MAINTENANCE FEE	261100.00	320800.00		581900.00		581900.00	0.00
18	CASH SECURITY	1000.00			1000.00			1000.00
19	GROUP INSURANCE	4350.00			4350.00		0.00	4350.00
20	LIFE INSURANCE (EMPLOYEE)	0.00			0.00		0.00	0.00
21	SOCIETY DEVELOPMENT	217501.00	1737600.00		1955101.00	1509900.00		445201.00
22	STUDENT READING	132500.00	157900.00		290400.00		290400.00	0.00
23	RAJ KUMAR (FDR)	10000.00			10000.00			10000.00
25	NAF	73450.00	72450.00		145900.00		145900.00	0.00
	TOTAL	2310998.00	3513939.00	0.00	5824937.00	1573545.00	1900288.00	2351104.00


Principal
Seth R.C.S. Arts & Comm
College Durg (C.G.)



SETH RATAN CHAND SURANA ARTS & COMMERCE COLLEGE, DURG (2021-22)

SCHEDULE "B" UNIVERSITY ACCOUNT

LIABILITIES


S.NO.	PARTICULARS	OPENING BALANCE	ADDITION	TRANS. TO I&E A/c	TOTAL	PAYMENT	TRANS. TO I&E A/c	NET BALANCE 31.03.2022
1	PHYSICAL EDUCATION FEE	0.00	0.00		0.00	0.00	0.00	0.00
	TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00

ASSETS

SCHEDULE "C" U.G.C. ACCOUNT

S.NO.	PARTICULARS	OPENING BALANCE	ADDITION	TRANS. TO I&E A/c	TOTAL	UTILISED & REF DURING THE YEAR	TRANS. TO I&E A/c	NET BALANCE 31.03.2022
1	U.G.C., DELHI	416307.00	0.00		416307.00	0.00		416307.00
2	U.G.C., BHOPAL	378500.00			378500.00	19200.00	0.00	359300.00
	TOTAL	794807.00	0.00	0.00	794807.00	19200.00	0.00	775607.00




Principal
Seth R.C.S. Arts & Comm.
College Durg (C.G.)

SETH RATAN CHAND SURANA ARTS & COMMERCE COLLEGE, DURG (2021-22)

SCHEDULE "E" - FIXED DEPOSITS

S.NO.	PARTICULARS	AMOUNT
1	FIXED DEPOSITES (OLD) TOTAL	1,83,08,957.00
2	FD WITH BOM	40,00,000.00
	TOTAL :	2,23,08,957.00




Principal
Seth R.C/S. Arts & Comm.
College Durg (C.G.)